

# EMPOWERDEX

Economic Empowerment Rating Agency



Johannesburg

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## Yudelowitz Shannon and Associates (Pty) Ltd

Registration Number: 2000/016350/07

### an EMPOWERDEX QSE Scorecard Verification Report

**AA**

Level Three Contributor					
Element	EMPOWERDEX Score		Target Score	B-BBEE Analysis	Results
Ownership	N/A	N/A	N/A	Procurement Recognition Level	110.00%
Management & Control	N/A	N/A	N/A	Black Ownership	N/A
Employment Equity	C	14.01	25.00	Black Women Ownership	N/A
Skills Development	B	18.75	25.00	VAT Number	4650198759
Preferential Procurement	A	25.00	25.00	Value Adding Enterprise	Yes
Enterprise Development	N/A	N/A	N/A	Issue Date	20 September 2010
Socio-Economic Development	A	25.00	25.00	Expiry Date	19 September 2011
Overall Score	AA	82.76	100.00	Operational Capacity	Unconstrained

For EMPOWERDEX (Pty) Ltd


20 September 2010  
Date

This verification report is an independent opinion on the B-BBEE status, (in terms of the Department of Trade and Industry's Codes of Good Practice (gazetted 09 February 2007) and interpreted using the Interpretive Guide (released 29 June 2007)), based on the verification, validation and analysis performed by Empowerdex using the information presented by the management of the measured entity

EMPOWERDEX	Contribution Level	Qualification	Procurement Recognition Level
AAA+	Level One Contributor	> 100 points on the Scorecard	135.00%
AAA	Level Two Contributor	> 85 But < 100 points on the Scorecard	125.00%
AA	Level Three Contributor	> 75 But < 85 points on the Scorecard	110.00%
A	Level Four Contributor	> 65 But < 75 points on the Scorecard	100.00%
BBB	Level Five Contributor	> 55 But < 65 points on the Scorecard	80.00%
BB	Level Six Contributor	> 45 But < 55 points on the Scorecard	60.00%
B	Level Seven Contributor	> 40 But < 45 points on the Scorecard	50.00%
C	Level Eight Contributor	> 30 But < 40 points on the Scorecard	10.00%
D	Non Compliant Contributor	< 30 points on the Scorecard	0.00%

Empowerdex (Pty) Ltd. Reg. 2001/027963/07  
Directors: C Wu, V Jack, J Stumbles, L Ratsoma.

## Executive Summary: Yudelowitz Shannon and Associates (Pty) Ltd

BEE Elements	Status	EMPOWERDEX Score	Rating Components
Ownership	N/A	 Department of Trade and Industry's Codes of Good Practice (Released February 2007)  <b>Level Three Contributor</b>	<b>Unconstrained Operational Capacity</b>
Management & Control	N/A		
Employment Equity	C		
Skills Development	B		
Preferential Procurement	A		
Enterprise Development	N/A		
Socio Economic Development	A		
Operational Capacity	A		

Detailed Indicators	Target Level	Target Score	Verified Level	Verified Score
<b>Employment Equity:</b>				
Verification date:				28 February 2010
Total permanent workforce analyzed:				19
Total permanent black employees:				6
Total permanent black female employees:				3
Black representation: All employees who are management (adjusted for gender)	40.00%	15.00	23.33%	8.75
Black representation: All employees (adjusted for gender)	60.00%	10.00	31.58%	5.26
Bonus: Exceeding EAP targets for all employees who are management	87.50%	1.00	20.00%	0.00
Bonus: Exceeding EAP targets for all employees	87.50%	1.00	31.58%	0.00
<b>TOTAL SCORE: EMPLOYMENT EQUITY</b>		<b>25.00</b>		<b>14.01</b>
<b>Skills Development:</b>				
Skills development review period:				01 March 2009 – 28 February 2010
Adjusted skills development spend on learning programmes for black employees as a percentage of leviabale amount	2%	25.00	1.50%	18.75
<b>TOTAL SCORE: SKILLS DEVELOPMENT</b>		<b>25.00</b>		<b>18.75</b>
<b>Preferential Procurement:</b>				
Preferential procurement policy:				No
Financial period verified:				01 March 2009 – 28 February 2010
Total expenditure:				R21,234,523
Procurement exclusions:				R12,592,052
Total measured procurement spend:				R8,642,471
Total verified BEE procurement:				R3,502,103
Total BEE procurement as a % of total measured procurement spend:	40%	25.00	40.52%	25.00
<b>TOTAL SCORE: PREFERENTIAL PROCUREMENT</b>		<b>25.00</b>		<b>25.00</b>
<b>Socio-Economic Development:</b>				
Socio-economic development initiatives:				Yes
Annual/Cumulative recognition period:				01 March 2006 – 28 February 2010
Average annual value of all Qualifying Contributions made by the measured Entity as a percentage of NPAT	1.00%	25.00	1.58%	25.00
<b>TOTAL SCORE: ENTERPRISE DEVELOPMENT</b>		<b>25.00</b>		<b>25.00</b>
<b>TOTAL SCORE:</b>		<b>100.00</b>		<b>82.76</b>



Analyst:

Anshen Kishun

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